

**Henry Schein, Inc.**  
**Non-GAAP Operating Income & EPS - Prior Reporting vs New Reporting**

	Full Year				2021					2022				
	2017 Actual	2018 Actual	2019 Actual	2020 Actual	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	FY Actual	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	FY Actual
(\$ in millions)														
Operating Income - Prior Reporting	\$ 675	\$ 693	\$ 733	\$ 588	\$ 246	\$ 214	\$ 210	\$ 206	\$ 876	\$ 244	\$ 220	\$ 221	\$ 227	\$ 912
y/y change		2.7%	5.7%	-19.8%					49.1%	-0.5%	2.9%	4.6%	10.4%	4.1%
Acquisition Amortization (Pre-Tax)	\$ 67	\$ 75	\$ 104	\$ 102	\$ 29	\$ 30	\$ 31	\$ 33	\$ 123	\$ 32	\$ 31	\$ 32	\$ 31	\$ 126
Operating Income - New Reporting	\$ 742	\$ 769	\$ 837	\$ 690	\$ 275	\$ 244	\$ 241	\$ 239	\$ 999	\$ 276	\$ 251	\$ 253	\$ 258	\$ 1,038
y/y change		3.6%	8.9%	-17.6%					44.8%	0.4%	3.0%	4.5%	8.1%	3.9%
Operating Margin - Prior Reporting	7.60%	7.36%	7.34%	5.81%	8.40%	7.21%	6.63%	6.18%	7.06%	7.69%	7.27%	7.18%	6.74%	7.21%
y/y change		-24 bp	-2 bp	-153 bp					125 bp	-71 bp	6 bp	55 bp	56 bp	15 bp
Acquisition Amortization (Margin)	0.76%	0.80%	1.04%	1.01%	1.02%	1.01%	0.96%	0.98%	0.99%	1.01%	1.03%	1.03%	0.91%	0.99%
Operating Margin - New Reporting	8.36%	8.16%	8.38%	6.82%	9.41%	8.23%	7.59%	7.16%	8.06%	8.70%	8.30%	8.21%	7.65%	8.20%
y/y change		-20 bp	22 bp	-156 bp					124 bp	-71 bp	7 bp	62 bp	49 bp	14 bp
Non-GAAP Net Income (Prior Reporting)	\$ 456	\$ 486	\$ 523	\$ 436	\$ 177	\$ 157	\$ 155	\$ 151	\$ 640	\$ 180	\$ 161	\$ 157	\$ 165	\$ 663
y/y change		6.5%	7.8%	-16.7%					46.7%	1.8%	2.3%	1.5%	9.3%	3.6%
Acquisition Amortization (After-Tax & NCI)	\$ 37	\$ 68	\$ 90	\$ 69	\$ 18	\$ 19	\$ 19	\$ 20	\$ 76	\$ 20	\$ 19	\$ 20	\$ 19	\$ 78
Non-GAAP Net Income (New Reporting)	\$ 493	\$ 553	\$ 613	\$ 505	\$ 195	\$ 176	\$ 174	\$ 171	\$ 716	\$ 200	\$ 180	\$ 177	\$ 184	\$ 741
y/y change		12.3%	10.8%	-17.7%					41.8%	2.4%	2.4%	2.0%	7.6%	3.5%
Non-GAAP EPS (Prior Reporting)	\$ 2.88	\$ 3.16	\$ 3.51	\$ 3.04	\$ 1.24	\$ 1.11	\$ 1.10	\$ 1.07	\$ 4.51	\$ 1.30	\$ 1.16	\$ 1.15	\$ 1.21	\$ 4.81
y/y change		9.7%	11.1%	-13.4%					48.4%	4.8%	4.5%	4.5%	13.1%	6.7%
Acquisition Amortization (EPS)	\$ 0.23	\$ 0.44	\$ 0.60	\$ 0.48	\$ 0.13	\$ 0.13	\$ 0.13	\$ 0.14	\$ 0.54	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.14	\$ 0.57
Non-GAAP EPS (New Reporting)	\$ 3.11	\$ 3.60	\$ 4.11	\$ 3.52	\$ 1.36	\$ 1.24	\$ 1.23	\$ 1.22	\$ 5.05	\$ 1.44	\$ 1.30	\$ 1.29	\$ 1.35	\$ 5.38
y/y change		15.8%	14.2%	-14.4%					43.5%	5.9%	4.8%	4.9%	10.7%	6.5%

Note: Prior periods have been restated to conform to the current period presentation  
Amounts may not sum due to rounding