

## Henry Schein Reports Second Quarter Results; Net Income of \$17.0 Million, Operating Cash Flow of \$56.5 Million; Announces Restructuring Plan to Increase Profitability

## August 1, 2000

MELVILLE, N.Y.--(BUSINESS WIRE)--August 1, 2000--Henry Schein, Inc. (Nasdaq: HSIC), the world's largest provider of healthcare supplies to office-based practitioners in the combined North American and European markets, today announced financial results for the second quarter of 2000.

For the three months ended June 24, 2000, net sales increased to \$568 million, from \$559 million in the second quarter of last year. Excluding merger and integration costs related to the recently announced acquisition of Integra Medical, Inc., adjusted net income rose to \$17.0 million, or \$0.41 per diluted share, compared with adjusted net income of \$16.4 million, or \$0.40 per diluted share, in the second quarter of 1999.

Cash flow from operations was \$56.5 million for the second quarter of 2000, compared with \$18.5 million in the second quarter of last year. Operating cash flow for the first half of 2000 was \$65.3 million, compared to \$5.3 million in the first half of 1999. As a result of its improved cash flow, the Company paid down approximately \$26.5 million in debt during the second quarter of 2000.

"We are especially pleased with this dramatic increase in operating cash flow, which is largely a result of our ongoing focus on improving working capital and asset management," said Stanley M. Bergman, Chairman, Chief Executive Officer and President of Henry Schein.

Year-to-date adjusted net income was \$28.4 million, or \$0.69 per diluted share, compared to \$27.7 million, or \$0.67 per diluted share, in the prior year.

The Company reported second quarter Dental sales of \$265 million, approximately 2% above the same period in the prior year. Net sales in the Company's Dental equipment sales and services business were approximately equal to the prior year's second quarter, following three consecutive quarters of declining sales in this category. Dental merchandise sales were up 2% for the second quarter of 2000, compared to the second quarter of 1999.

Henry Schein's Medical and Veterinary businesses continued to outpace market growth rates, rising 7% and 6%, respectively. Medical sales to the Company's core physician office and alternate care markets grew by 12%. International sales for the second quarter were approximately 6% below the second quarter of 1999, while in local currencies sales grew by 3%. International results were impacted by sales erosion from combining similar businesses in the United Kingdom; however, the consolidation of these businesses has resulted in operating expense efficiencies.

Technology and Value-Added Services sales in the second quarter of 2000 were 5% below the same period in the prior year. This decline was due to lower sales of non-software related value-added services. Excluding value-added services, sales in the 2000 second quarter from the Company's practice management software and related technologies business were 7% above last year.

Restructuring Program Underway to Reduce Costs by \$15 Million

Henry Schein also announced the implementation of a comprehensive restructuring plan designed to improve customer service and increase profitability by maximizing the Company's infrastructure. This worldwide initiative includes the elimination of approximately 300 positions, or about 5% of the total workforce, throughout the organization and at all levels.

Estimated annual cost savings from the restructuring are expected to be approximately \$15 million on a pre-tax basis (\$9 million after taxes), equating to about \$0.22 per diluted share. These savings are in addition to those expected from the previously announced Dental rightsizing plan, now estimated at \$5 million pre-tax annually (\$3 million after tax), equating to about \$0.07 per diluted share. Total pre-tax cost savings from both initiatives are estimated at \$20 million annually (\$12 million after taxes), or \$0.29 per diluted share.

The restructuring plan will be implemented over the balance of 2000 and, like the Dental rightsizing plan, will be completed by year-end. The Company expects to record a one-time restructuring charge of approximately \$14 million pre-tax (\$8.4 million after tax), or \$0.20 per diluted share, during the second half of 2000. This restructuring charge primarily includes severance pay, facility closing costs, and outside professional and consulting fees directly related to the restructuring plan.

Mr. Bergman stated, "The restructuring plan will result in a worldwide organization that is aligned with our current level of sales, and enables us to leverage our infrastructure to springboard future improvements in profitability. The resulting organizational structure will be significantly streamlined and flattened to ensure maximum efficiency and improved customer support. This restructuring plan will allow us to better serve our customers with the highest quality service in the most cost efficient manner.

"A reduction in our workforce is not undertaken lightly, especially by a Company such as Henry Schein which considers Team Schein to be its greatest asset. We will offer full severance packages and outplacement assistance to the affected individuals."

Mr. Bergman concluded, "We are committed to delivering superior financial returns to our shareholders, and this restructuring plan is consistent with that goal. I remain confident in our future success."

The Company will hold a conference call to discuss these results today, beginning at 10:00 a.m. Eastern Time. Individual investors are invited to listen to the conference call over the Internet through Vcall, a service of the Investor Broadcast Network, at www.vcall.com. To listen to the live call, please go to the website at least 15 minutes prior to the start of the call to register, download and install any necessary audio software. In addition, a replay will be available shortly after the call has ended.

Henry Schein, Inc. is the largest distributor of healthcare products and services to office-based healthcare practitioners in the combined North American and European markets. Customers include dental practices and laboratories, physician practices and veterinary clinics, as well as government and other institutions. The Company, recognized for its excellent customer service and low prices, serves more than 400,000 customers worldwide. Headquartered in Melville, New York, the Company employs over 6,500 people in 15 countries. Sales in 1999 were \$2.3 billion. For more information, visit the Henry Schein website at www.henryschein.com.

Certain information contained herein includes information that is forward-looking. The matters referred to in forward-looking statements may be affected by the risks and uncertainties involved in the Company's business. These forward-looking statements are qualified in their entirety by the cautionary statements contained in the Company's Securities and Exchange Commission filings. -0-

\*T

## HENRY SCHEIN, INC. AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF OPERATIONS (in thousands, except per share data) (unaudited)

	Three Months Ended				
	2000		June 26, 1999		
Net sales Cost of sales	\$	568,174 385,443		385,260	
Gross profit Operating expenses: Selling, general and		182,731		174,050	
administrative Merger and integration		151,164 585		142,001 5,271	
costs		285		5,2/1	
Operating income Other income (expense):		30,982		26,778	
Interest income		924		1,488	
Interest expense		(4,847)		(5,316)	
Other - net		(495)		297	
Income before taxes on income, minority interest and equity in earnings					
(losses) of affiliates		26,564		23,247	
Taxes on income		9,774		8,958	
Minority interest in net income of subsidiaries		549		322	
Equity in earnings (losses) of affiliates		140		(620)	
OI allillates				(630)	
Net income	\$	16,381	\$	13,337	
	===	=======	===		
Adjusted net income: Net income Adjustments: Merger and integration	\$	16,381	\$	13,337	
costs Tax effect on merger and		585		5,271	
integration costs		0		(2,163)	
Adjusted net income	\$ ===	16,966	\$ ===	16,445	
Adjusted net income per common share:					
Basic	\$	0.41	\$	0.41	
		0 41			
Diluted	\$ ===	0.41	\$ ===	0.40	
Weighted average shares:					

Basic	41,204	40,491
	=========	==========
Diluted	41,702	41,547
	=========	==========

	Six Months Ended				
	2	une 24, 2000	J <sup>1</sup>		
Net sales Cost of sales		,121,984 770,049		758,178	
Gross profit Operating expenses: Selling, general and		351,935		337,467	
administrative Merger and integration		296,891		281,770	
costs		585		7,474	
Operating income Other income (expense):		54,459		48,223	
Interest income		2,020		3,821	
Interest expense		(10,699)		(11,040)	
Other - net		(646)		108	
Income before taxes on income, minority interest and equity in earnings					
(losses) of affiliates		45,134		41,112	
Taxes on income Minority interest in net income		16,552		16,085	
of subsidiaries Equity in earnings (losses)		1,037		919	
of affiliates		234		(858)	
Net income	•		\$	23,250	
Adjusted net income: Net income Adjustments:	\$	27,779	\$	23,250	
Merger and integration costs		585		7,474	
Tax effect on merger and integration costs		0		(3,022)	
Adjusted net income		 28,364		27,702	

Adjusted net income per common share:				
Basic	\$	0.69	\$	0.68
	=====		====	
Diluted	\$	0.69	\$	0.67
	=====		====	======
Weighted average shares:				
Basic		40,959		40,456
	=====		====	=======
Diluted		41,401		41,621
	=====	======	====	=======

## HENRY SCHEIN, INC. AND SUBSIDIARIES CONSOLIDATED BALANCE SHEETS (in thousands, except share data)

ASSETS Current assets: Cash and cash equivalents \$ 45,900 \$ 26,019 Accounts receivable, less reserves of \$21,665 and \$20,391, respectively 357,215 388,063 Inventories 274,668 285,590 Deferred income taxes 18,435 15,520 Prepaid expenses and other 62,109 63,617 Total current assets 758,327 778,809 Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$50,702, respectively 87,489 86,627 Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively 283,389 295,113 Investments and other 41,702 7 1,204,102 			June 24, 2000 (unaudited)		Dec. 25, 1999 (audited)
Current assets: Cash and cash equivalents \$ 45,900 \$ 26,019 Accounts receivable, less reserves of \$21,685 and \$20,391, respectively 357,215 388,063 Inventories 274,668 285,590 Deferred income taxes 18,435 15,520 Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$60,702, respectively 87,489 86,627 Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively 283,389 295,113 Investments and other 41,702 43,553 LiABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable \$ 183,586 \$ 198,983 Bank credit lines 37,730 41,527 Accruals: Salaries and related expenses 32,650 Other integration costs 6,729 10,093 Other 5,484 3,879 Total current liabilities 44,136 64,710 Current maturities of long-term debt 5,484 3,879 Total current liabilities 430,315 350,380 Long-term debt 5,484 3,879 Total current liabilities 430,315 350,380 Long-term debt 5,484 3,879 Total current liabilities 430,315 350,380 Long-term debt 5,484 3,879 Total liabilities 667,29 10,093 attributer 1,855 9,782 Total liabilities 667,29 31,88 Current liabilities 664,710 Current maturities of 10,03,115 350,380 Long-term debt 5,484 3,879 Total current liabilities 667,29 413 407 Additional paid-in capital 362,529 361,757 Retained earnings 196,060 167,809 Treasury stock, st cost (27,9 shares) (1,156) (1,156) Accumulated comprehensive income (17,032) (10,359) Deferred compensation (529) (591)	ASSETS				
Cash and cash equivalents         \$         45,900         \$         26,019           Accounts receivable, less         reserves of \$21,685 and         357,215         388,063           \$20,391, respectively         357,215         388,063           Inventories         274,668         285,590           Deferred income taxes         18,435         15,520           Prepaid expenses and other         62,109         63,617           Total current assets         758,327         778,809           Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$60,702, respectively         87,489         86,627           Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively         283,389         295,113           Investments and other         1,170,907         \$ 1,204,102					
Inventories         274,668         285,590           Deferred income taxes         18,435         15,520           Prepaid expenses and other         62,109         63,617           Total current assets         758,327         778,809           Property and equipment, net of accumulated depreciation and amotization of \$67,196 and \$60,702, respectively         87,489         86,627           Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively         283,389         295,113           Investments and other         41,702         43,553           LIABLITTES AND STOCKHOLDERS' EQUITY	Cash and cash equivalents Accounts receivable, less	\$	45,900	\$	26,019
Deferred income taxes18,43515,520Prepaid expenses and other62,10963,617Total current assets758,327778,809Property and equipment, net ofaccumulated depreciationand amortization of \$67,196 and87,48986,627§Godwill and other intangibles,87,48986,627respectively283,389295,113Investments and other41,70243,553\$1,170,907\$1,204,102LIABILITIES AND STOCKHOLDERS' EQUITY2183,586\$Current liabilities:37,73041,527Accounts payable\$183,586\$Salaries and related expenses32,65031,188Merger and integration costs6,72910,093other64,13664,710Current maturities of10ng-term debt5,484long-term debt5,4843,879Total current liabilities330,315350,380Lorent maturities of622,298678,380Infority interest8,3247,855Stockholders' equity:622,298678,380Common stock, \$.01 par value, and 40,768,306, respectively413407Additional paid-in capital (62,79 shares)362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,79 shares)(1,156)(1,156)Accoundated comprehensive income(17,032)(10,359)Deferred compensation(529)(51,156)			357,215		388,063
Prepaid expenses and other62,10963,617Total current assets758,327778,809Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$60,702, respectively87,48986,627Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively87,48986,627Investments and other41,70243,553LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable\$ 183,586\$ 198,983Bank credit lines37,73041,527Accounts payable\$ 183,586\$ 198,983Bank credit lines37,73041,527Accounts payable\$ 183,586\$ 198,983Bank credit lines37,73041,527Accounts in current maturities of long-term debt5,4843,879Total current liabilities330,315350,380Long-term debtTotal liabilities11,8559,782Minority interest8,3247,855Stockholders' equity: common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively413407Additional paid-in capital (62,479 shares)362,529361,757Retained earnings (62,479 shares)196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income (529)(591)(591)Deferred compensation(529)(591)	Inventories		274,668		285,590
Prepaid expenses and other62,10963,617Total current assets758,327778,809Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$60,702, respectively87,48986,627Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively87,48986,627Investments and other41,70243,553LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable\$ 183,586\$ 198,983Bank credit lines37,73041,527Accounts payable\$ 183,586\$ 198,983Bank credit lines37,73041,527Accounts payable\$ 183,586\$ 198,983Bank credit lines37,73041,527Accounts in current maturities of long-term debt5,4843,879Total current liabilities330,315350,380Long-term debtTotal liabilities11,8559,782Minority interest8,3247,855Stockholders' equity: common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively413407Additional paid-in capital (62,479 shares)362,529361,757Retained earnings (62,479 shares)196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income (529)(591)(591)Deferred compensation(529)(591)	Deferred income taxes		18,435		15,520
Total current assets758,327778,809Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$60,702, respectively87,48986,627Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively283,389295,113Investments and other41,70243,553LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable\$ 183,586\$ 198,983Bank credit lines Merger and integration costs37,73041,527Accruals: Salaries and related expenses long-term debt32,65031,188Merger and integration costs long-term debt5,4843,879Total current liabilities330,315350,380Long-term debt5,4843,879Total current liabilities330,315350,380Long-term debtTotal liabilities622,298678,380Long-term debtTotal liabilities622,298678,380Long-term debt	Prepaid expenses and other				63,617
Property and equipment, net of accumulated depreciation and amortization of \$67,196 and \$60,702, respectively       87,489       86,627         Godwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively       283,389       295,113         Investments and other       41,702       43,553         investments and other       51,120,4102       1,204,102         investments and other       51,130,015       50,360         Current liabilities       37,730       41,527         Accruals:       310,315       350,380         Long-term debt       5,484       3,879         Other       5,484       3,879         Total current liabilities       622,298       678,380 <td></td> <td></td> <td></td> <td></td> <td></td>					
Goodwill and other intangibles, net of accumulated amortization of \$37,937 and \$31,356, respectively283,389 295,113Investments and other41,702 43,553\$1,170,907 \$\$1,170,907 \$LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable Salaries and related expenses Other37,730 64,136\$183,586 \$198,983 198,983 Bank credit lines Merger and integration costs Other31,188 64,136Merger and integration costs Other6,729 64,13610,093 64,136Other Total current liabilities Iong-term debt330,315 280,128 318,218350,380 280,128 318,218Ding-term debt5,484 280,128 318,218318,218 350,380 280,128 318,218350,380 280,128 318,218Minority interest8,324 4,8557,855 350,380Stockholders' equity: Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively 413 407 Additional paid-in capital (62,479 shares) Accumulated comprehensive income (17,032)407 (10,359) (529) (591)Deferred comprehensive income (17,032)(10,359) (529)(591)	Property and equipment, net of accumulated depreciation		758,327		778,809
respectively       283,389       295,113         Investments and other       41,702       43,553         investments and other       investments       investments         \$             1,170,907       \$             1,204,102       investments         LIABILITIES AND STOCKHOLDERS' EQUITY       investments       investments       investments         Current liabilities:       Accounts payable       \$             183,586       \$             198,983       Bank credit lines       37,730       41,527         Accruals:       Salaries and related expenses       32,650       31,188       Merger and integration costs       6,729       10,093         Other       64,136       64,710       Current maturities of       investment       investment         long-term debt       5,484       3,879       investment       investment         Total current liabilities       330,315       350,380       investment         Long-term debt       280,128       318,218       investment         Other liabilities       622,298       678,380       investment         Total liabilities       622,298       678,380       investment         Minority interest       8,324       7,855       investment         Stockholders' equity:       Comm	Goodwill and other intangibles, net of accumulated		87,489		86,627
Investments and other       41,702       43,553         \$       1,170,907       \$       1,204,102         LIABILITIES AND STOCKHOLDERS' EQUITY			283,389		295,113
\$ 1,170,907       \$ 1,204,102         LIABILITIES AND STOCKHOLDERS' EQUITY         Current liabilities:         Accounts payable       \$ 183,586       \$ 198,983         Bank credit lines       37,730       41,527         Accruals:       37,730       41,527         Salaries and related expenses       32,650       31,188         Merger and integration costs       6,729       10,093         Other       64,136       64,710         Current maturities of       10ng-term debt       5,484         long-term debt       5,484       3,879         Total current liabilities       330,315       350,380         Long-term debt       280,128       318,218         Other liabilities       11,855       9,782         Total liabilities       18,524       7,855         Minority interest       8,324       7,855         Stockholders' equity:       60,600       167,809         Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794       413       407         Additional paid-in capital       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost       (1,156)       (1,156)			41,702		43,553
LIABILITIES AND STOCKHOLDERS' EQUITY Current liabilities: Accounts payable \$ 183,586 \$ 198,983 Bank credit lines 37,730 41,527 Accruals: Salaries and related expenses 32,650 31,188 Merger and integration costs 6,729 10,093 Other 64,136 64,710 Current maturities of long-term debt 5,484 3,879 Total current liabilities 330,315 350,380 Long-term debt 280,128 318,218 Other liabilities 622,298 678,380 		•	1,170,907		1,204,102
Current liabilities:       Accounts payable       \$ 183,586       \$ 198,983         Bank credit lines       37,730       41,527         Accruals:       32,650       31,188         Merger and integration costs       6,729       10,093         Other       64,136       64,710         Current maturities of       5,484       3,879         long-term debt       5,484       3,879         Total current liabilities       330,315       350,380         Long-term debt       280,128       318,218         Other liabilities       11,855       9,782         Total liabilities       622,298       678,380         Other liabilities       8,324       7,855         Minority interest       8,324       7,855         Stockholders' equity:       Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794       413       407         Additional paid-in capital       362,529       361,757       8         Retained earnings       196,060       167,809       16,809         Treasury stock, at cost       (1,156)       (1,156)       (1,59)         Accumulated comprehensive income       (17,032)       (10,359)       591)         Deferred comprehension		:			
Accounts payable       \$       183,586       \$       198,983         Bank credit lines       37,730       41,527         Accruals:       32,650       31,188         Merger and integration costs       6,729       10,093         Other       64,136       64,710         Current maturities of       5,484       3,879         long-term debt       5,484       3,879         Total current liabilities       330,315       350,380         Long-term debt       280,128       318,218         Other liabilities       11,855       9,782         Total liabilities       622,298       678,380         Minority interest       8,324       7,855         Stockholders' equity:       Common stock, \$.01 par value,       authorized 120,000,000;         issued and outstanding 41,276,794       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost       (1,156)       (1,156)         (62,479 shares)       (1,156)       (1,156)         Accumulated comprehensive income       (17,032)       (10,359)         Deferred compensation       (529)       (591)	~				
Bank credit lines       37,730       41,527         Accruals:       Salaries and related expenses       32,650       31,188         Merger and integration costs       6,729       10,093         Other       64,136       64,710         Current maturities of       10ng-term debt       5,484       3,879         Total current liabilities       330,315       350,380         Long-term debt       280,128       318,218         Other liabilities       11,855       9,782         Total current liabilities       622,298       678,380         Long-term debt       8,324       7,855         Total liabilities       8,324       7,855         Minority interest       8,324       7,855         Stockholders' equity:       Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794       413       407         Additional paid-in capital       362,529       361,757       Retained earnings       196,060       167,809         Treasury stock, at cost       (62,479 shares)       (1,156)       (1,156)         Accurrent comprehensive income       (17,032)       (10,359)         Deferred comprehensive income       (529)       (591)		Å	102 506	4	100 000
Accruals:       Salaries and related expenses       32,650       31,188         Merger and integration costs       6,729       10,093         Other       64,136       64,710         Current maturities of       5,484       3,879         long-term debt       5,484       3,879         Total current liabilities       330,315       350,380         Long-term debt       280,128       318,218         Other liabilities       11,855       9,782         Total liabilities       622,298       678,380              Total liabilities       622,298       678,380          Total liabilities       622,298       678,380               Stockholders' equity:       8,324       7,855         Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794       413       407         Additional paid-in capital       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost       (62,479 shares)       (1,156)       (1,156)         Accumulated comprehensive income       (17,032)       (10,359)		Ş		Ş	
Salaries and related expenses       32,650       31,188         Merger and integration costs       6,729       10,093         Other       64,136       64,710         Current maturities of       5,484       3,879         Iong-term debt       5,484       3,879         Total current liabilities       330,315       350,380         Long-term debt       280,128       318,218         Other liabilities       11,855       9,782         Total liabilities       622,298       678,380         Minority interest       8,324       7,855         Stockholders' equity:       Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794       413       407         Additional paid-in capital       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost       (1,156)       (1,156)         (62,479 shares)       (1,156)       (1,156)         Accumulated comprehensive income       (17,032)       (10,359)         Deferred compensation       (529)       (591)			57,750		41,527
Merger and integration costs         6,729         10,093           Other         64,136         64,710           Current maturities of long-term debt         5,484         3,879           Total current liabilities         330,315         350,380           Long-term debt         280,128         318,218           Other liabilities         11,855         9,782           Total liabilities         622,298         678,380           Other liabilities         8,324         7,855           Total liabilities         8,324         7,855           Minority interest         8,324         7,855           Stockholders' equity:         Common stock, \$.01 par value, authorized 120,000,000;         413         407           Additional paid-in capital         362,529         361,757           Retained earnings         196,060         167,809           Treasury stock, at cost         (1,156)         (1,156)           (62,479 shares)         (1,156)         (1,156)           Accumulated comprehensive income         (17,032)         (10,359)           Deferred compensation         (529)         (591)			32 650		21 199
Other         64,136         64,710           Current maturities of long-term debt         5,484         3,879           Total current liabilities         330,315         350,380           Long-term debt         280,128         318,218           Other liabilities         11,855         9,782           Total liabilities         622,298         678,380           Total liabilities         622,298         678,380           Minority interest         8,324         7,855           Stockholders' equity:         Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794         413         407           Additional paid-in capital         362,529         361,757         864.106         167,809           Treasury stock, at cost (62,479 shares)         (1,156)         (1,156)         (1,156)           Accumulated comprehensive income         (17,032)         (10,359)         Deferred compensation	_				
Current maturities of long-term debt5,484 5,4843,879 3,879Total current liabilities330,315 280,128350,380 280,128Long-term debt280,128 280,128318,218 318,218Other liabilities11,855 9,7829,782 Total liabilities622,298 8,380 678,380 Minority interest8,324 2,8557,855 Stockholders' equity: Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively413 407 4ditional paid-in capital 362,529 196,060413 167,809 167,809Treasury stock, at cost (62,479 shares)(1,156) (1,156) (1,156)(1,156) (1,156) (1,156)Accumulated comprehensive income (17,032)(10,359) (591) (529) (591)			-		
long-term debt         5,484         3,879           Total current liabilities         330,315         350,380           Long-term debt         280,128         318,218           Other liabilities         11,855         9,782           Total liabilities         622,298         678,380           Total liabilities         622,298         678,380           Minority interest         8,324         7,855           Stockholders' equity:         8,324         7,855           Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794         413         407           Additional paid-in capital         362,529         361,757           Retained earnings         196,060         167,809           Treasury stock, at cost (62,479 shares)         (1,156)         (1,156)           Accumulated comprehensive income         (17,032)         (10,359)           Deferred compensation         (529)         (591)			04,130		04,710
Total current liabilities330,315350,380Long-term debt280,128318,218Other liabilities11,8559,782Total liabilities622,298678,380Minority interest8,3247,855Stockholders' equity:8,3247,855Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794413407Additional paid-in capital362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income Deferred compensation(17,032)(10,359)Deferred compensation(529)(591)			5 / 8/		2 970
Long-term debt280,128318,218Other liabilities11,8559,782Total liabilities622,298678,380Minority interest8,3247,855Stockholders' equity:8,3247,855Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794413407Additional paid-in capital362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)			5,101		
Long-term debt280,128318,218Other liabilities11,8559,782Total liabilities622,298678,380Minority interest8,3247,855Stockholders' equity:8,3247,855Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794413407Additional paid-in capital362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)	Total current liabilities		330,315		350,380
Other liabilities11,8559,782Total liabilities622,298678,380Minority interest8,3247,855Stockholders' equity:8,3247,855Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794413407Additional paid-in capital362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)	Long-term debt				
Total liabilities 622,298 678,380Minority interest8,3247,855Stockholders' equity: Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively413407Additional paid-in capital362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)					
Minority interest8,3247,855Stockholders' equity: Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively413407Additional paid-in capital362,529361,757Retained earnings196,060167,809Treasury stock, at cost (62,479 shares)(1,156)(1,156)Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)					
Stockholders' equity: Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively 413 407 Additional paid-in capital 362,529 361,757 Retained earnings 196,060 167,809 Treasury stock, at cost (62,479 shares) (1,156) (1,156) Accumulated comprehensive income (17,032) (10,359) Deferred compensation (529) (591)	Total liabilities				
Common stock, \$.01 par value, authorized 120,000,000; issued and outstanding 41,276,794 and 40,768,306, respectively       413       407         Additional paid-in capital       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost (62,479 shares)       (1,156)       (1,156)         Accumulated comprehensive income       (17,032)       (10,359)         Deferred compensation       (529)       (591)	Minority interest				-
and 40,768,306, respectively       413       407         Additional paid-in capital       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost       (1,156)       (1,156)         (62,479 shares)       (1,156)       (10,359)         Deferred compensation       (529)       (591)	Common stock, \$.01 par value, authorized 120,000,000;				
Additional paid-in capital       362,529       361,757         Retained earnings       196,060       167,809         Treasury stock, at cost       (1,156)       (1,156)         (62,479 shares)       (1,156)       (10,359)         Accumulated comprehensive income       (17,032)       (10,359)         Deferred compensation       (529)       (591)			412		407
Retained earnings       196,060       167,809         Treasury stock, at cost       (1,156)       (1,156)         (62,479 shares)       (1,156)       (1,156)         Accumulated comprehensive income       (17,032)       (10,359)         Deferred compensation       (529)       (591)					
Treasury stock, at cost(1,156)(1,156)(62,479 shares)(1,156)(1,156)Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)			-		
(62,479 shares)       (1,156)       (1,156)         Accumulated comprehensive income       (17,032)       (10,359)         Deferred compensation       (529)       (591)			10,000		10,,000
Accumulated comprehensive income(17,032)(10,359)Deferred compensation(529)(591)			(1 156)		(1 156)
Deferred compensation (529) (591)					
	_				
Total stockholders' equity 540,285 517,867	Dererred compensation		(525)		(
	Total stockholders' equity	7	540,285		517,867

CONTACT: Henry Schein, Inc., Melville Steven Paladino Executive Vice President and Chief Financial Officer 631/843-5500 or Susan Vassallo Manager, Investor and Public Relations 631/843-5562 svassa@henryschein.com