

Henry Schein Advances ESG Stewardship

August 18, 2022

- **Issues First Task Force on Climate-Related Financial Disclosures Report**
- **Discloses 2021 ESG Progress in First Corporate Social Responsibility Report Prepared in Accordance with Sustainability Accounting Standards Board and Global Reporting Initiative Standards**
- **Donates More Than \$21.5 Million in Cash and Product in 2021 in Furtherance of Its Goal of Donating at Least \$50 Million by 2025 to Advance Health Equity**

MELVILLE, N.Y.--(BUSINESS WIRE)--Aug. 18, 2022-- Henry Schein, Inc. (Nasdaq: HSIC), the world's largest provider of health care solutions to office-based dental and medical practitioners, today announced the publication of its 2021 Sustainability and Corporate Social Responsibility (CSR) Report, titled "BOLD Leadership for a Healthier World."

The Company's 2021 Sustainability and CSR Report details work done over the past year to advance its environmental, social, and governance (ESG) stewardship, including expanded ESG disclosures, several distinct health equity initiatives, and continued collaborations with business partners and suppliers to help address climate change.

As part of the Company's work to enhance its ESG transparency, Henry Schein reported for the first time on its sustainability efforts in 2021 in accordance with Sustainability Accounting Standards Board and Global Reporting Initiative Standards. The Company also issued its first Task Force on Climate-Related Financial Disclosures Report, outlining Henry Schein's governance and related strategies to address climate risks and opportunities.

Among other work highlighted in the 2021 Sustainability and CSR Report, Henry Schein took the following steps to strengthen its ESG commitment:

- Committed to increasing the diversity of all underrepresented groups in senior levels by improving the Company's talent acquisition and organizational development practices, as well as by enhancing its compensation processes to better align with the Company's strategic objectives. These efforts will help to enrich opportunities for all TSMs and better position the Company to achieve its overall business goals.
- Signed the [Business Ambition for 1.5°C Initiative](#), committing to set science-based targets to guide the pathway seeking to achieve net-zero emissions by 2050, and joined the World Economic Forum Alliance of CEO Climate Leaders and the National Academy of Medicine Action Collaborative on Decarbonization of the Health Care Sector.
- Advocated for the equitable distribution of health care services to underserved and underrepresented populations, donating more than \$21.5 million in health care product and cash in 2021 through Henry Schein Cares and the Henry Schein Cares Foundation, Inc. to advance health equity in furtherance of the Company's \$50 million commitment to health equity announced last year.
- Co-founded the Responsible Glove Alliance, an industry collaborative established with the mission to prevent, identify, and remediate forced labor in the Malaysian medical supply chain, and adopted additional advanced human rights compliance tools and initiatives.
- Launched several new employee resources groups (ERGs) for Team Schein Members (TSMs), including the COLEGAS ERG for its Hispanic and Latin American TSMs and the elevASIAN ERG for Pan-Asian TSMs. The Company plans to launch an ERG for Military Veterans and members of the Armed Forces and their families, as well as an ERG for TSMs with Disabilities and their Allies. Additionally, Henry Schein deployed a new Diversity & Inclusion (D&I) performance metric for all global directors and vice presidents, linking compensation with success in achieving the Company's D&I goals, further reinforcing Henry Schein's commitment to D&I in the workplace.

"Our commitment to the success of our stakeholders – our customers, TSMs, supplier partners, shareholders, and society at large – has long been the foundation of our purpose-driven approach to corporate citizenship and commercial engagement, and continues to inform our bold efforts to create a healthier world," said Stanley M. Bergman, Chairman of the Board and Chief Executive Officer of Henry Schein, Inc. "Throughout our 90 years in business, we've faced many challenges as an industry and a society, and Team Schein remains determined to support our customers and our business through our robust stakeholder engagement model. Henry Schein will continue to pursue our higher ambition as a socially responsible and sustainable organization while giving back in times of crisis and doing our part to build a healthier future for all."

Over the past decade, Henry Schein has further invested in its commitment to a higher ambition model of "ethical capitalism," formalizing its ESG strategy into five focus areas: Empowering Team Schein, Advancing Health Equity, Accelerating Environmental Sustainability, Supply Chain Resilience, and Ethical Governance. The 2021 Sustainability and CSR report underscores the values instilled at the Company's founding and highlights how Henry Schein gives back to the professions and communities it serves.

To learn more about Henry Schein's ESG efforts and to view the full 2021 Sustainability and CSR report, please visit www.henryschein.com/corporatecitizenship.

About Henry Schein, Inc.

Henry Schein, Inc. (Nasdaq: HSIC) is a solutions company for health care professionals powered by a network of people and technology. With more

than 22,000 [Team Schein Members](#) worldwide, the Company's network of trusted advisors provides more than 1 million customers globally with more than 300 valued solutions that help improve operational success and clinical outcomes. Our Business, Clinical, Technology, and Supply Chain solutions help office-based [dental](#) and [medical](#) practitioners work more efficiently so they can provide quality care more effectively. These solutions also support [dental laboratories](#), [government and institutional health care clinics](#), as well as other alternate care sites.

Henry Schein operates through a centralized and automated distribution network, with a selection of more than 120,000 branded products and Henry Schein private-brand products in stock, as well as more than 180,000 additional products available as special-order items.

A FORTUNE 500 Company and a member of the S&P 500® index, Henry Schein is headquartered in Melville, N.Y., and has operations or affiliates in 32 countries and territories. The Company's sales reached \$12.4 billion in 2021, and have grown at a compound annual rate of approximately 12.5 percent since Henry Schein became a public company in 1995.

For more information, visit Henry Schein at www.henryschein.com, Facebook.com/HenrySchein, Instagram.com/HenrySchein, and Twitter.com/HenrySchein.

Cautionary Note Regarding Forward-Looking Statements

In accordance with the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995, we provide the following cautionary remarks regarding important factors that, among others, could cause future results to differ materially from the forward-looking statements, expectations and assumptions expressed or implied herein. All forward-looking statements made by us are subject to risks and uncertainties and are not guarantees of future performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance and achievements or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These statements are generally identified by the use of such terms as "may," "could," "expect," "intend," "believe," "plan," "estimate," "forecast," "project," "anticipate," "to be," "to make" or other comparable terms. A fuller discussion of our operations, financial condition and status of litigation matters, including factors that may affect our business and future prospects, is contained in documents we have filed with the United States Securities and Exchange Commission, or SEC, including our Annual Report on Form 10-K, and will be contained in all subsequent periodic filings we make with the SEC. These documents identify in detail important risk factors that could cause our actual performance to differ materially from current expectations. Forward looking statements include the overall impact of the Novel Coronavirus Disease 2019 (COVID-19) on the Company, its results of operations, liquidity and financial condition (including any estimates of the impact on these items), the rate and consistency with which dental and other practices resume or maintain normal operations in the United States and internationally, expectations regarding personal protective equipment ("PPE") and COVID-19 related product sales and inventory levels, whether additional resurgences or variants of the virus will adversely impact the resumption of normal operations, whether vaccine mandates will adversely impact the Company (by disrupting our workforce and/or business), whether supply chain disruptions will adversely impact our business, the impact of restructuring programs as well as of any future acquisitions, and more generally current expectations regarding performance in current and future periods. Forward looking statements also include the (i) ability of the Company to have continued access to a variety of COVID-19 test types, expectations regarding COVID-19 test sales, demand and inventory levels, as well as the efficacy or relative efficacy of the test results given that the test efficacy has not been, or will not have been, independently verified under normal FDA procedures and (ii) potential for the Company to distribute the COVID-19 vaccines and ancillary supplies.

Risk factors and uncertainties that could cause actual results to differ materially from current and historical results include, but are not limited to: risks associated with COVID-19 and any variants thereof, as well as other disease outbreaks, epidemics, pandemics, or similar wide-spread public health concerns and other natural disasters; our dependence on third parties for the manufacture and supply of our products; our ability to develop or acquire and maintain and protect new products (particularly technology products) and technologies that achieve market acceptance with acceptable margins; transitional challenges associated with acquisitions, dispositions and joint ventures, including the failure to achieve anticipated synergies/benefits; financial and tax risks associated with acquisitions, dispositions and joint ventures; certain provisions in our governing documents that may discourage third-party acquisitions of us; effects of a highly competitive (including, without limitation, competition from third-party online commerce sites) and consolidating market; the repeal or judicial prohibition on implementation of the Affordable Care Act; changes in the health care industry; risks from expansion of customer purchasing power and multi-tiered costing structures; increases in shipping costs for our products or other service issues with our third-party shippers; general global and domestic macro-economic and political conditions, including inflation, deflation and changes to other economic indicators, international trade agreements, potential trade barriers and terrorism; failure to comply with existing and future regulatory requirements; risks associated with the EU Medical Device Regulation; failure to comply with laws and regulations relating to health care fraud or other laws and regulations; failure to comply with laws and regulations relating to the collection, storage and processing of sensitive personal information or standards in electronic health records or transmissions; changes in tax legislation; risks related to product liability, intellectual property and other claims; litigation risks; new or unanticipated litigation developments and the status of litigation matters; risks associated with customs policies or legislative import restrictions; cyberattacks or other privacy or data security breaches; risks associated with our global operations; our dependence on our senior management, employee hiring and retention, and our relationships with customers, suppliers and manufacturers; and disruptions in financial markets. The order in which these factors appear should not be construed to indicate their relative importance or priority.

We caution that these factors may not be exhaustive and that many of these factors are beyond our ability to control or predict. Accordingly, any forward-looking statements contained herein should not be relied upon as a prediction of actual results. We undertake no duty and have no obligation to update forward-looking statements except as required by law.

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